

#### **United States Department of Agriculture National Agricultural Statistics Service**

## Arkansas Farm Production Expenditures Report



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This report contains the results from the 2013 Agricultural Resource Management Survey (ARMS). The data are posted on our Website at http://www.nass.usda.gov/ar/ and in more detailed U.S. statistics at the Internet address above. Thanks to all who responded to the questionnaires and interviews used in the production of this report.

Arkansas farm production expenditures totaled \$8.8 billion in 2013, a one percent increase from the \$8.72 billion The average expenditures per farm increased from \$193,348 to \$197,309 in 2013. The largest increase in average expenditures per farm, at a 100 percent increase, was for miscellaneous capital expenses, followed by a 10 percent increase for farm supplies and repairs, and a 7 percent increase for both interest and tractors and self-propelled farm machinery. The largest decreases occurred in farm improvements and construction at 20 percent lower than 2012, trucks and autos which decreased 11 percent, and taxes (real estate and property) which decreased 7 percent from 2012.

United States total farm production expenditures were \$367 billion in 2013, up from \$360 billion in 2012. The 2013 total expenditures are up 2 percent compared to 2012 total expenditures. Nearly all expenditure items increased from the previous year. The 2012 revised estimate is up from last year's estimate by \$8.3 billion due to revised 2012 Census farm numbers.

The four largest expenditures at the United States level total \$168 billion and account for 45.6 percent of total expenditures in 2013. These include Feed at 17.0 percent, Farm services at 10.6 percent, Livestock, poultry and related expenses at 9.3 percent and Labor at 8.7 percent.

#### **Farm Production Expenditures:** Farms Reporting, Average per Farm, Total, and Percent Change from 2012 Arkansas, 2012-2013

	P	Arkansas, 2	012-2013				
	Farms Reporting <sup>1</sup>		Average per Farm <sup>2</sup>		Total Expenditures		
Expenditure	2012 <sup>11</sup>	2013	2012 <sup>11</sup>	2013	2012 <sup>11</sup>	2013	% Change
	Percent		Dollars		Million Dollars		from 2012
Livestock, Poultry, and Related Expenses <sup>3</sup>	24.3	26.8	15,078	15,919	680	710	4
Feed	58.2	57.0	52,328	54,933	2,360	2,450	4
Farm Services <sup>4</sup>	91.1	88.4	18,182	17,265	820	770	-6
Rent <sup>5</sup>	25.7	31.5	17,738	18,386	800	820	3
Agricultural Chemicals <sup>6</sup>	32.7	27.4	10,643	10,538	480	470	-2
Fertilizer, Lime, and Soil Conditioners <sup>6</sup>	43.6	43.4	13,525	14,126	610	630	3
Interest	23.7	27.2	3,326	3,587	150	160	7
Taxes (Real Estate and Property)	100.0	100.0	3,326	3,139	150	140	-7
Labor	28.7	24.2	7,539	7,623	340	340	
Fuels	80.9	81.4	11,530	11,435	520	510	-2
Farm Supplies and Repairs <sup>7</sup>	79.1	82.4	6,874	7,623	310	340	10
Farm Improvements and Construction 8	47.9	43.2	6,652	5,381	300	240	-20
Tractors and Self-Propelled Farm Machinery	14.6	22.3	9,313	10,090	420	450	7
Other Farm Machinery	11.9	10.8	2,882	2,915	130	130	
Seeds and Plants 9	30.4	26.8	11,308	11,435	510	510	
Trucks and Autos	14.8	14.1	2,993	2,691	135	120	-11
Miscellaneous Capital Expenses	1.0	2.4	111	224	5	10	100
Total Farm Production Expenditures 10	100.0	100.0	193,348	197,309	8,720	8,800	1

Number of farms reporting item divided by total number of farms.

Total expenditures divided by total number of farms. Items may not sum to total due to rounding.

Includes purchases and leasing of livestock and poultry.

Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities. Includes public and private grazing fees.

Includes material and application costs.

Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry.

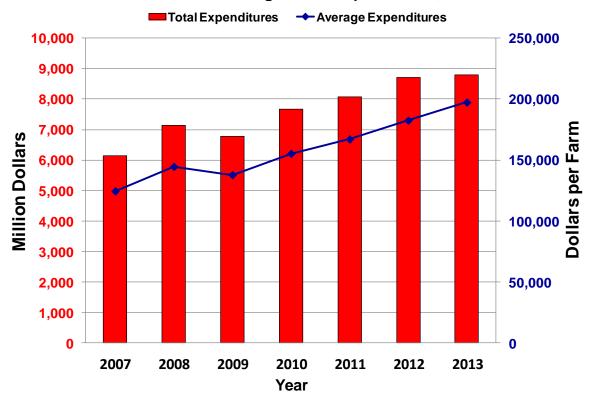
Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by the operation), and any improvements to physical structures of land.

Excludes bedding plants, nursery stock, seed purchased for resale, and includes seed treatment.

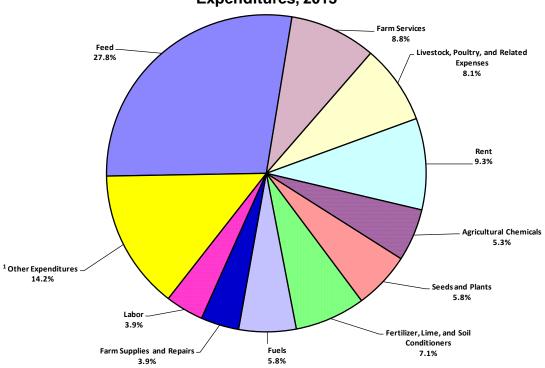
<sup>10</sup> Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding.

<sup>11</sup> Revised based on 2012 Census of Agriculture farm numbers.

### Arkansas Total and Average Farm Expenditures, 2007-2013



# Arkansas Farm Expenditures as a Percent of Total Farm Expenditures, 2013



<sup>&</sup>lt;sup>1</sup> Includes interest, taxes, farm improvements and construction, tractors and self-propelled farm machinery, other farm machinery, trucks and autos, and miscellaneous capital expenses.